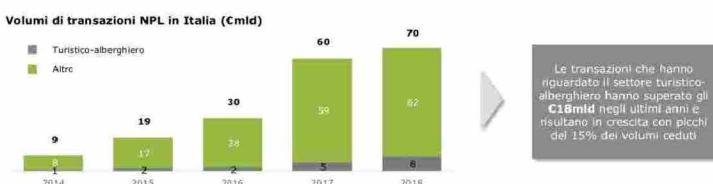


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Italy's private debt and NPLs weekly roundup. News from Deloitte, Illimity, Banca Ifis, Clessidra, Kruk, Incus, Italmatch and more

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BeBeez



- ✓ Il tradizionale mercato degli NPL in Italia ha riguardato soprattutto portafogli di sofferenze misti (*corporate e retail, unsecured e secured*)
- ✓ Le transazioni più premienti in termini di pricing sono quelle in cui vengono individuati sub-portafogli omogenei dal punto di vista dell'asset posto a garanzia consentendo il coinvolgimento di operatori specializzati. In media il **beneficio in termini di pricing è pari al 10-20%** (i.e. fino a 5-6 punti percentuali in termini di prezzo su GBV) rispetto ai portafogli tradizionali che non presentano una chiara composizione per asset class.

Italian banks have on their books 15 billion of euros of NPLs linked to hotel, resorts real estate assets for tourism (see here a previous post by BeBeez). Umberto Rorai and Lorenzo Zini, part of the financial advisory unit of Deloitte highlighted these figures on the side-lines of a conference that the firm arranged together with GMA, a servicer. Deloitte produced such report with Rescasa, the Italian association of resorts. Emanuele Grassi, ceo of GMA, said that investing in this kind of NPLs requires a knowledge of the tourism sector. Banca Interprovinciale, which will soon rebrand as Illimity, acquired from Cassa di Risparmio di Volterra a portfolio of gross NPLs worth 155 million of euros (See here a previous post by BeBeez). Corrado Passera, ceo of the bank, and Andrea Clamer, head of Illimity's NPL division said that the firm aims to acquire single-name corporate, secured and unsecured portfolio of NPLs. Ifis Npl finalised the acquisition of three unsecured NPLs worth 1.26 billion of euros (see here a previous post by BeBeez). UniCredit sold the portfolio Torino, which was of interest also to Cerberus and has a nominal value of 1.09 billion. Deutsche Bank sold a portfolio worth 155 million. An Italian consumer credit company sold a portfolio worth 21 million. Italian financial firm Clessidra doesn't rule out to step in the corporate restructuring and UTPs sector, said ceo Federico Ghizzoni (see here a previous post by BeBeez). Ghizzo[...]

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